

Promotion details and other conditions

Up to 3.70% interest on new deposits

The interest rate received on eligible new deposits is the sum of the promotional interest rate and the basic interest rate:

Promotional interest rates

- Beneva High-Interest Savings Account (non-registered) (“Beneva High-Interest Savings Account”): 2.65%
- Beneva High-Interest TFSA Savings Account (“Beneva High-Interest TFSA”) 2.65%

Basic interest rate

- Beneva High-Interest Savings Account (non-registered) (“Beneva High-Interest Savings Account”): 1.05%
- Beneva High-Interest TFSA Savings Account (“Beneva High-Interest TFSA”) 1.05%

Promotional periods

- From November 3, 2025, to January 31, 2026 - Beneva High-Interest Savings Account
- From November 3, 2025, to February 28, 2026 - Beneva High-Interest TFSA

Eligibility

- **Eligible clients:** All Beneva High-Interest Savings Account or High-Interest TFSA account holders
- **Eligible deposits:** All new net deposits totalling less than \$100,000 made in the eligible accounts that increase the total amount registered at 11:59 p.m. on November 2, 2025. The excess amount is subject to the eligible account’s current basic interest rates posted by Beneva.
- **Types of eligible accounts:** Beneva High-Interest Savings Account or High-Interest TFSA

Calculation of promotional interest

During the promotional period, Beneva¹ will calculate the promotional interest on eligible new net deposits, for eligible accounts, each time the account’s balance exceeds the balance registered at 11:59 p.m. on November 2, 2025.

Example

The promotional rate for the eligible High-Interest Savings Account is 2.65%. The additional interest accumulated daily is therefore equivalent to the new net deposit in dollars multiplied by $(0.0265 \div \text{the number of days in the year})$.

¹ “Beneva” refers to Beneva Inc., a deposit institution authorized by the *Autorité des marchés financiers*, under the Deposit Institutions and Deposit Protection Act.

The additional interest is paid only on the first \$100,000 of new net deposits in the eligible account.

Transfers made between a Beneva High-Interest Savings Account and a Beneva High-Interest TFSA, or vice-versa, are not considered new deposits eligible for promotional rates.

Example

A client transfers \$2,000 from a Beneva High-Interest Savings Account to a Beneva High-Interest TFSA eligible for the promotion. The \$2,000 is not considered a new deposit eligible for the promotion.

No promotional interest will be paid on transfers to external accounts that are then re-deposited in the eligible account, unless these deposits increase the total balance of the eligible account registered at 11:59 p.m. on November 2, 2025. In this case, only the exceeding portion of the balance registered at 11:59 p.m. on November 2, 2025, is eligible for the promotional interest rate.

Limits

- The current basic rate can **change at any time without notice**.
- The promotional interest is paid only on the first \$100,000 of eligible new net deposits made in the eligible account.
- To open a Beneva High-Interest Savings Account, you must be a Quebec resident age 18 or older and comply with the [Terms of Use](#).
- The bank account you link to your Beneva High-Interest Savings Account or Beneva High-Interest TFSA must be active and from a Canadian financial institution.
- To open your Beneva High-Interest Savings Account or Beneva High-Interest TFSA, you must agree to the [Terms of Use](#).