

LIFE AND HEALTH
INSURANCE

Your people rely on you.
Our people protect
what matters to you most.



Term Plus term life insurance

A perfect solution for those with personal, mortgage or commercial loans and looking for comprehensive and flexible coverage.

beneva

People
protecting
people

Meet Eric and Mary

Eric, 35, and Mary, 32, a young married couple purchasing their first home together. Their mortgage loan amount is \$450,000.

With Term Plus, they get many benefits compared to mortgage life insurance held by a financial institution:

More flexible

The insured person is the contract owner. This person can choose the duration and amount of insurance as well as the beneficiaries. Beneficiaries can use the amount they receive as they see fit.

Durable

The coverage can be maintained, even if the insured person changes financial institutions. It doesn't end when the loan is paid.

Flexible

The coverage can be converted to permanent life insurance to meet future long-term needs.

Guaranteed and affordable rates

The rates are determined based on the insured person's profile for a fairer price.

Eric and Mary have a total of \$50,000 in additional loans.

In addition to the mortgage loan, the coverage can be used to cover these loans under a single contract.

They also have the option of adding riders: critical illness and/or total disability to cover the monthly mortgage payments. Benefits are paid to the insured person, not the lender.

Coverage scenarios

		Scenario 1: Term Plus		
		Male, 35, non-smoker	Female, 32, non-smoker	Total
T20 Term \$500,000	\$500,000	\$30.15	\$15.75	\$45.90

Premiums are paid monthly.

Key advantage

Term Plus includes the extreme disability benefit and the insurability benefit for free.

Eric and Mary add the disability rider

It would cover up to \$1,000 of their payments in the event of disability.

They can also guarantee the monthly indemnity payment for a small additional fee.

Proof of loans must be provided at the time of application to be eligible for this benefit.

		Scenario 2: Term Plus with disability		
		Male, 35, non-smoker	Female, 32, non-smoker	Total
T20 Term \$500,000	\$500,000	\$30.15	\$15.75	\$45.90
Disability 2 years - With guarantee	\$1,000	\$18.77	\$23.92	\$42.69
Total		\$48.92	\$39.67	\$88.59

Eric and Mary also add the \$20,000 Critical Illness rider

Eric and Mary add the \$20,000 Critical Illness rider that will pay out a \$20,000 lump sum in the event one of them is diagnosed with one of the 3 most common critical illnesses: cancer, severe heart attack or stroke.

Automatically approved, with no additional evidence of insurability if their term life insurance contract is accepted at the standard rate.

		Scenario 3: Term Plus with disability and critical illness		
		Male, 35, non-smoker	Female, 32, non-smoker	Total
T20 Term \$500,000	\$500,000	\$30.15	\$15.75	\$45.90
Disability 2 years - With guarantee	\$1,000	\$18.77	\$23.92	\$42.69
Critical illness - Rider	\$20,000	\$9.18	\$8.41	\$17.59
Total		\$58.10	\$48.08	\$106.18

Protect your loved ones, loans and assets with Term Plus, an insurance solution that provides benefits that adapt to the various stages of your life.

Contact me and we'll review your needs together.