

At a glance | Staying On Top of Your Savings and Taxes

This quick reference aims to help you get the most out of your registered savings plans and avoid any penalties. It includes all the important dates and amounts for the year in progress.

Deadlines

Contribution

RRSP – 2025	March 2, 2026
2025 Repayment – Home Buyers’ Plan	March 2, 2026
2025 Repayment – Lifelong Learning Plan	March 2, 2026
TFSA 2025	December 31, 2025

Conversion

RRSP to RRIF	December 31 of the year the RRSP holder turns 71
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Remember these dates and maximize the benefits of your registered accounts while avoiding penalties.

2025 Top Marginal Personal Tax Rates
(Combined Federal and Provincial Tax Rates)¹

	Interest & Ordinary Income	Capital Gains	Eligible Dividends	Non-eligible Dividends
Alberta	48.00%	24.00%	34.31%	42.30%
British Colombia	53.50%	26.75%	36.54%	48.89%
Manitoba	50.40%	25.20%	37.78%	46.67%
New Brunswick	52.50%	26.25%	32.40%	46.83%
Newfoundland & Labrador	54.80%	27.40%	46.20%	48.96%
NWT	47.05%	23.53%	28.33%	36.82%
Nova Scotia	54.00%	27.00%	41.58%	48.27%
Nunavut	44.50%	22.25%	33.08%	37.79%
Ontario	53.53%	26.76%	39.34%	47.74%
PEI	52.00%	26.00%	36.54%	47.92%
Quebec	53.31%	26.65%	40.11%	48.70%
Saskatchewan	47.50%	23.75%	29.64%	41.34%
Yukon	48.00%	24.00%	28.92%	44.05%

The combined tax rate is the federal tax rate plus the provincial tax rate.
1. This table outlines the 2025 top combined Federal and provincial/territorial marginal personal tax rates.

The rates apply to taxable incomes over \$221,708 in all jurisdictions with the exception of the following thresholds: \$227,091 in British Columbia, \$314,928 in Alberta, \$500,000 in Yukon and \$1,000,000 in Newfoundland. Note: The rates do not reflect potential changes that the Federal and provincial governments may introduce in the upcoming spring 2025 budgets.

GROWTH in a tax-deferred plan after 10 years²

Monthly Deposits	3% Return Rate	5% Return Rate
\$50	\$6,989.60	\$7,749.60
\$100	\$13,979.19	\$15,499.21
\$200	\$27,958.38	\$30,998.41

For your RRSP or TFSA, take advantage of a pre-authorized deposit plan for extra savings.

2. This data is for illustration purposes only. Assumptions: monthly contributions made at the start of the reference period and compound annual returns. Source: Retraite Québec, Government of Canada and Statistics Canada.

Annual Limit – RRSP

2025 Contribution Limit

\$32,490

Your contribution limit is 18% of the income you earned last year (2024), up to the annual maximum (\$32,560), less any pension adjustment for the year.

Consult your Canada Revenue Agency Notice of Assessment to learn your limit.

Annual Limit – TFSA

2025 Contribution Limit	Cumulative ³
\$7,000	\$102,000

Canada’s favourite savings, investment and retirement account.

3. Total for individuals who have made TFSA contributions since the account was opened and have never made a withdrawal. In the event of a withdrawal, the contribution limit may be higher the following year.

Withholding tax rates for
LUMP-SUM PAYMENTS⁴

Up to \$5,000	10% (5% for Quebec)
\$5,001 to \$15,000	20% (10% for Quebec)
Over \$15,000	30% (15% for Quebec)

4. All % rates apply to Quebec residents only.

Tax withheld at source on all RRSP withdrawals and on all RRIF withdrawals above the minimum.

Your Income at Retirement

CANADA PENSION PLAN (CPP) Benefits

2025 Income	Maximum
Retirement pension at age 65 (100% of the maximum pension)	\$1,433.00
Disability pension (can reach up to)	\$1,673.24
Post-retirement disability benefit	\$598.49
Survivor's pension - younger than 65	\$770.88
Survivor's pension - 65 and older	\$859.80
Children of disabled CPP contributors	\$301.77
Children of deceased CPP contributors	\$301.77
Death benefit – lump sum	\$2,500.00
Maximum pensionable earnings	\$71,300.00

For people who made contributions and their families, different pensions and benefits partially compensate for loss of income in the event of retirement, disability or death. IMPORTANT: To receive the QPP retirement pension, you must apply for it.

OLD AGE SECURITY (OAS) Pension

Income year 2025	Maximum
Pension at age 65	\$734.95
Recovery threshold	\$93,454.00
OAS pension recovery tax	15% of the amount exceeding the threshold

IMPORTANT: Keep track of your yearly net income, as the OAS pension recovery tax applies to net income exceeding the \$93,454.00 threshold.

GUARANTEED INCOME SUPPLEMENT (GIS) Benefits

2025 Income	Maximum
Maximum if you are single, widowed, divorced or if your spouse does not receive OAS	\$1,065.47
Maximum if your spouse receives the OAS pension or the Allowance	\$641.35

In Canada, if you have a low income, you may be eligible for GIS in addition to OAS. Since December 2017, eligible seniors automatically receive GIS benefits.



For assistance in planning for your future,
don't hesitate to consult your financial
security advisor.

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Minimum amount to withdraw from your
RRIF/LIF each year
(% of market value).

Age	RRIF/LIF Minimal Amount
60	3.33%
61	3.45%
62	3.57%
63	3.70%
64	3.85%
65	4.00%
66	4.17%
67	4.35%
68	4.55%
69	4.76%
70	5.00%
71	5.28%
72	5.40%
73	5.53%
74	5.67%
75	5.82%
76	5.98%
77	6.17%
78	6.36%
79	6.58%
80	6.82%
81	7.08%
82	7.38%
83	7.71%
84	8.08%
85	8.51%
86	8.99%
87	9.55%
88	10.21%
89	10.99%
90	11.92%
91	13.06%
92	14.49%
93	16.34%
94	18.79%
95 or over	20.00%