

This form enables you to designate other parties to your contract, to add them or to modify the choices that you have made upon subscription, as appropriate. Please complete only the sections in which you want to make or modify a designation.

The choices that you make may have an impact on your contract, should one of the parties therein die. Please contact your financial security advisor for estate planning advice tailored to your personal needs.

1. Information about the Investor

Group No.

Contract No: _____ if the change concerns only one plan.

OR

Investor No: _____ if you want to apply the change to all your plans.

Last Name

First Name

To be completed **only** if you have changed your address.

Address (No.)

Street

Apt.

City

Province

Postal Code

Telephone (home)

Telephone (work)

Extension No.

Email

2. Important Information about Beneficiary Designation

Choices available: Estate **OR** designated beneficiary(ies)

Estate: Choice designated by default. At the time of death settlement, proceeds are paid to the Estate.

Designated Beneficiary(ies): You may choose to designate one or more persons as your beneficiary. At the time of death settlement, proceeds are paid to the person or persons designated as your beneficiary(ies). A beneficiary is a person, other than the investor, who is entitled to the benefits of a pension plan. It is important to properly register the beneficiary name(s) as well as the relationship to the investor.

Revocable: The investor may change the beneficiary designation at any time upon written request to this effect.

Irrevocable: The investor may change the beneficiary designation only if the following documents are provided:

- 1) The written consent of the current irrevocable beneficiary(ies) to waiver the irrevocable status and to be redesignated as a revocable beneficiary (see section 3 of this form).
- 2) The divorce or separation decree (in the case that the current irrevocable beneficiary is the ex-spouse).
- 3) The death certificate (in the case that the current irrevocable beneficiary is deceased).

N.B.:

- 1) The death settlement shall be carried out in conformity with the required documents and applicable legislation.
- 2) A minor may not make a beneficiary designation. At the time of death settlement, proceeds are paid to the Estate.
- 3) According to the pension legislation, if a recognized spouse exists at the time of death, this recognized spouse shall have priority over the Estate, and over the designated beneficiary, should the latter not be the same person as the recognized spouse at the time of death.

3. Consent of the Current Irrevocable Beneficiary (if applicable)

Complete this section only if the current beneficiary is irrevocable.

I, Current Irrevocable Beneficiary's Last and First Name designated as irrevocable beneficiary under the contract identified in section 1 of this form, give my consent to the designation(s), addition(s) or modification(s) requested below.

X
Irrevocable Beneficiary's Signature Y Y Y Y M M D D
Date

4. Beneficiary Designation

I hereby assign any death benefit payable under the terms of my contract to the beneficiary(ies) mentioned here below, or, in the absence of a beneficiary designation, to my estate, subject to applicable pension legislation. **By default, beneficiary designation is revocable. In Quebec, a married or civil union spouse beneficiary designation automatically becomes irrevocable unless the corresponding revocable box is checked.**
If a beneficiary designation is irrevocable, the consent of the beneficiary must be obtained for any future modification to the designation and for any withdrawal, in part or in whole, of the amount in the contract. If a minor child is designated as an irrevocable beneficiary, the irrevocable status of this designation cannot be modified until such time as the child becomes major and consents to change the beneficiary designation by signing the required form.

| Primary Beneficiary(ies) Last Name, First Name | Relationship to the Annuitant (Or in Quebec, relationship to the investor) | | | % | Revocability of Primary Beneficiary | | Date of Birth (If minor) |
|---|---|--------------------------|-------|---|--|--------------------------|-----------------------------|
| | Spouse* | Un-married Spouse | Other | | Rev. | Irrev. | |
| i. | <input type="checkbox"/> | <input type="checkbox"/> | | | <input type="checkbox"/> | <input type="checkbox"/> | Y Y Y Y M M D D |
| ii. | <input type="checkbox"/> | <input type="checkbox"/> | | | <input type="checkbox"/> | <input type="checkbox"/> | Y Y Y Y M M D D |
| iii. | <input type="checkbox"/> | <input type="checkbox"/> | | | <input type="checkbox"/> | <input type="checkbox"/> | Y Y Y Y M M D D |

| Continuing Beneficiary(ies) ^{1, 2, 3, 5} Last Name, First Name | Date of Birth (If minor) | OR | Contingent Beneficiary(ies) ^{1, 4, 5} Last Name, First Name | % | Date of Birth (If minor) |
|--|-----------------------------|----|---|---|-----------------------------|
| i. | Y Y Y Y M M D D | | | | |
| ii. | Y Y Y Y M M D D | | | | Y Y Y Y M M D D |
| iii. | Y Y Y Y M M D D | | | | Y Y Y Y M M D D |

* Spouse or civil union partner ➡ Civil unions are considered the same as marriage when contracted in compliance with prescribed rules before a competent officiant and registered with the provincial authorities.

1. You may designate only one type of beneficiary to replace a deceased primary beneficiary or beneficiaries. (Continuing or Contingent)
2. Upon the death of a primary beneficiary, the associated continuing beneficiary replaces him or her.
3. Continuing beneficiary i) is linked to primary beneficiary i); continuing beneficiary ii) is linked to primary beneficiary ii), and continuing beneficiary iii) is linked to primary beneficiary iii).
4. A contingent beneficiary has no rights unless all primary beneficiaries are deceased.
5. The designation of a contingent or continuing beneficiary is always revocable.

If you want the death benefit to be paid out in the form of an annuity, please complete form FRA1744.

Information about the Trustee (Does not apply in Quebec.)

Complete this section only if the beneficiary is a minor. A trustee must be appointed to receive payment on behalf of a designated beneficiary who is a minor until the beneficiary reaches the age of maturity. **In Quebec, payment will be made in the name of the minor beneficiary and sent to the beneficiary's parent(s) or legal guardian.**

Name of Trustee Relationship to Trustee

5. Authorization

I authorize "Beneva" to carry out the beneficiary designation change requested. I understand that the validity of the change or the new designation of beneficiary shall be subject to applicable legislation.

X
Investor's Signature Y Y Y Y M M D D
Date

Protecting your personal information is a priority for Beneva. To find out more about our practices, please consult the *Personal Information Protection Statement* located at beneva.ca.