

Savings and
investments

Assuris

Assuris is a not-for-profit organization that protects Canadian policyholders if their life insurance company should fail.



Its role is to protect policyholders by minimizing the loss of benefits and ensuring a quick transfer of their policies to a solvent company, where their protected benefits will continue.

Every life insurance company authorized to sell insurance policies in Canada is required, by the federal, provincial and territorial regulators, to become a member of Assuris.

To find out more about Assuris coverage, go to assuris.ca or contact the Assuris Information Centre at 1 866 878-1225.

beneva

Assuris protects your investments at Beneva

Investment protection

The amounts invested in Beneva's savings products are covered by Assuris:

- Investment accounts
- Traditional GIA
- Equity Index GIA
- Laddered GIA
- High Yield Account

Therefore, you retain up to \$100,000 or 90% of the accumulated value, whichever is higher.

Segregated funds protection

The amounts invested in Beneva's Guaranteed Investment Funds are covered by the Assuris segregated funds protection. You retain up to \$100,000 or 90% of your capital guarantee, whichever is higher.

Separate protection by account category

There are three account categories: non-registered accounts, registered accounts (RRSP, LIRA, RRIF and LIF) and TFSAs. Each account category of Beneva is covered by Assuris.

Protection of payout annuities

Beneva annuities are covered by Assuris income protection. You retain up to \$5,000 per month or 90% of your projected monthly income benefit, whichever is higher.