



Beneva Fund Returns

Annualized rate of return as of August 31, 2025

Unit values as of 09/04/2025

Beneva Guaranteed Investment Funds - Basic Guarantee

INCOME FUNDS

Beneva GIFs	Unit values	Year to date	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
Fiera Capital Money Market	10.0000	0.90%	0.10%	0.29%	1.72%	2.64%	1.60%	0.84%	1.32%
Fiera Capital Short-Term Bond	11.6368	1.75%	0.47%	0.49%	3.43%	3.64%	0.36%	0.60%	1.21%
Fiera Capital Bond	11.2735	0.33%	0.28%	-0.52%	1.64%	2.44%	-2.27%	-0.05%	1.38%
PIMCO Bond	10.9842	0.67%	0.50%	-0.33%	1.91%	3.04%	-1.63%	0.35%	1.71%
AlphaFixe Bond and Bank Loan GIF	10.4921	0.05%	0.27%	-0.48%	1.24%	2.58%	-0.42%	n/a	0.63%
PIMCO Global Bond	11.5460	3.76%	1.11%	2.44%	3.18%	2.98%	0.28%	1.06%	1.24%
CI Corporate Bond	12.4419	2.34%	0.42%	1.91%	4.98%	5.40%	2.23%	n/a	2.50%
BlackRock Bond Index	11.0932	-0.37%	0.20%	-0.84%	0.75%	1.59%	-2.63%	-0.41%	1.20%

BALANCED FUNDS

Beneva GIFs	Unit values	Year to date	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
Conservative Smart Beta Plus Portfolio	12.0732	3.60%	1.13%	1.91%	5.80%	5.77%	3.22%	n/a	2.97%
Balanced Smart Beta Plus Portfolio	12.7844	5.24%	1.53%	2.87%	7.82%	7.38%	5.00%	n/a	3.90%
Growth Smart Beta Plus Portfolio	12.9965	5.96%	1.71%	3.13%	8.50%	7.98%	5.80%	n/a	4.17%
Aggressive Smart Beta Plus Portfolio	13.3490	7.00%	1.92%	3.49%	9.49%	8.71%	6.64%	n/a	4.61%
Conservative Strategy	16.1425	2.36%	1.02%	1.60%	4.92%	6.37%	2.96%	2.94%	3.32%
Balanced Strategy	18.7384	3.70%	1.49%	3.30%	7.08%	8.30%	5.06%	4.38%	3.75%
Growth Strategy	23.4819	4.49%	1.85%	4.24%	8.29%	9.85%	6.71%	5.54%	4.35%
Aggressive Strategy	23.1824	4.87%	2.04%	4.86%	8.99%	10.78%	7.80%	6.12%	4.98%
100% Equity Strategy	13.6156	5.83%	2.43%	6.08%	10.65%	12.71%	n/a	n/a	7.35%
Celestia Conservative	16.4021	4.54%	1.44%	2.71%	6.77%	7.18%	4.34%	3.20%	3.51%
Celestia Balanced	18.1575	6.52%	1.79%	3.51%	8.67%	8.26%	6.25%	4.06%	4.13%
Celestia Growth	20.3073	7.73%	2.11%	4.25%	10.18%	9.51%	7.91%	4.81%	4.78%
Celestia Aggressive	21.8311	8.99%	2.45%	4.99%	11.76%	10.81%	9.49%	5.63%	5.14%
Celestia 100% Equity	13.7002	9.90%	2.60%	5.35%	12.88%	11.53%	n/a	n/a	7.60%
Guardian Conservative Income	11.9964	3.42%	1.19%	2.36%	7.16%	7.85%	3.75%	3.58%	3.41%
Guardian Income	13.4578	4.68%	1.64%	3.24%	8.67%	9.46%	5.79%	4.73%	4.55%
CI Canadian Asset Allocation	8.9162	1.23%	0.62%	2.50%	4.22%	7.08%	3.60%	3.01%	3.22%
CI Global Income & Growth	9.2852	5.20%	0.68%	5.47%	9.57%	9.14%	6.24%	5.52%	5.84%

CANADIAN EQUITY FUNDS

Beneva GIFs	Unit values	Year to date	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
Guardian Canadian Dividend Equity	22.8127	17.18%	4.43%	7.66%	18.03%	10.17%	13.01%	6.34%	6.37%
Beneva Jarislowsky Fraser Ltd Canadian Equity	43.4021	8.00%	1.67%	4.38%	19.88%	14.38%	11.44%	7.25%	7.05%
Triasima Canadian Equity	30.4587	16.32%	3.92%	10.23%	21.42%	14.12%	11.59%	7.16%	6.75%
BlackRock Canadian Index	26.2301	15.45%	4.71%	9.05%	22.42%	14.28%	11.87%	7.83%	5.67%
Fiera Capital Canadian Small Cap Equity	28.8312	12.58%	2.51%	10.20%	17.01%	7.82%	7.27%	5.35%	6.61%



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FOREIGN EQUITY FUNDS

Beneva GIFs	Unit values	Year to date	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
Hillsdale U.S. Equity	53.9065	2.46%	4.40%	8.95%	11.88%	14.15%	13.57%	n/a	9.99%
Beutel Goodman U.S. Equity	22.8387	-3.96%	3.38%	4.60%	-2.07%	9.68%	8.90%	n/a	8.67%
Fiera Capital U.S. Equity	30.6915	1.31%	2.56%	6.87%	6.52%	13.64%	11.03%	n/a	11.95%
Fiera Capital Hedged U.S. Equity	25.8498	4.88%	3.09%	6.52%	2.84%	10.51%	8.83%	n/a	11.35%
BlackRock U.S. Index	34.2527	3.62%	1.07%	8.62%	14.48%	17.75%	12.45%	11.42%	4.95%
Fisher U.S. Small Cap Equity	9.4920	-6.81%	2.88%	11.95%	-3.45%	6.11%	n/a	n/a	-1.57%
GQG Partners International Equity	13.3446	7.71%	1.65%	0.88%	0.63%	13.92%	n/a	n/a	7.05%
C WorldWide International Equity	22.3010	4.72%	0.81%	-0.36%	0.98%	11.43%	5.83%	5.32%	4.77%
BlackRock International Index	19.4795	15.26%	3.27%	4.06%	12.56%	15.40%	8.07%	4.59%	3.42%
TD Global Dividend Equity	21.6561	10.29%	2.35%	6.52%	12.91%	14.36%	10.72%	5.96%	6.83%
Fiera Capital Global Equity	25.4302	0.75%	1.60%	4.66%	4.97%	12.35%	8.54%	n/a	10.49%
GQG Partners Global Equity	14.5424	-5.19%	0.95%	0.19%	-4.02%	12.51%	n/a	n/a	9.27%
Fisher Global Small Cap Equity GIF	15.1179	1.89%	3.41%	11.69%	7.29%	10.29%	5.38%	n/a	6.82%
Fisher Emerging Markets Equity	15.8728	12.54%	1.18%	8.60%	18.81%	12.09%	2.07%	3.86%	3.18%

SPECIALTY FUNDS

Beneva GIFs	Unit values	Year to date	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
Lazard Global Infrastructure	22.4317	15.08%	-0.50%	1.03%	11.99%	7.56%	8.23%	6.74%	5.10%
CI Global Real Estate	9.2829	2.05%	2.58%	1.26%	-2.41%	0.82%	n/a	n/a	-1.65%

Returns and values shown are net of all management fees. No guarantee fees are charged for this guarantee option. Past returns of the funds are shown prior to the inception of the guarantee option, offered since November 26, 2012.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.

The returns shown do not take into account sales, redemption, distribution or other optional charges that would have reduced returns. Returns are annualized, except for periods of less than one year. There are no guarantees that past performance will be repeated in the future. This method of calculating returns is in compliance with the industry standards established by the Canadian Life and Health Insurance Association. For more information about this calculation method, please contact Beneva Client Services.