

Savings and  
Investments

# Laddered GIA

A practical and profitable strategy  
for diversifying your guaranteed  
interest accounts



beneva

# The Laddered GIA

The amount invested in the Laddered GIA is evenly divided into three, five, seven or ten equal portions, depending on the total term chosen (3-, 5-, 7- or 10-year terms). The first portion will mature after one year, the second after two years, and so on. All these portions benefit from the same attractive initial interest rate.

With the Laddered GIA, maturity dates are spread out: this means that no matter how the markets perform, your portfolio is protected because only one portion reaches maturity each year.

## Advantages

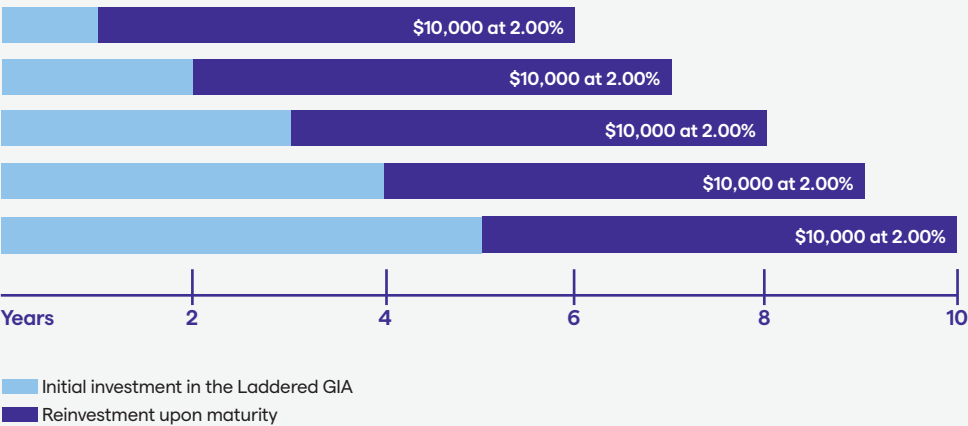
- Capital and rates are guaranteed
- Better rates than short-term investments, enhanced in proportion to amounts invested
- Access your funds without penalty on the anniversary date each year following the first year of investment
- Maturity dates of your GIAs are spread out
- Redeemable or non-redeemable, your choice

## How it works

Let's say that John invests \$50,000 in a 5-year Laddered GIA. Of this amount, \$10,000 will be invested for one year, \$10,000 for two years, and so on until the end of a 5-year term. The overall rate applied, for example 2.00%, will be the same for all portions of the investment.

Each portion will be reinvested upon maturity for a 5-year term at the rate applicable to traditional guaranteed interest accounts in force on that date. By doing so, the laddered guaranteed interest accounts will continue to grow and help protect the portfolio from fluctuating interest rates.

**\$50,000**  
global investment



# Features of the Laddered GIA

Options	Series 3	Series 5	Series 7	Series 10
Total term	3 years	5 years	7 years	10 years
Individual plans permitted	RRSP, Locked-in RRSP, non-registered (NRSP) and TFSA			
Minimum investment	\$5,000			
Annual interest	<b>Compound</b> <b>OR</b> <b>Simple</b> For non-registered (NRSP) and TFSA contracts only			
Upon maturity	<b>Automatic reinvestment</b> For the initial term chosen, at the rate applicable to traditional GIAs in effect on date of maturity <b>OR</b> <b>Payment upon request</b>			
Redemption options	<b>Redeemable</b> At any time before maturity, early redemption fees may apply <b>OR</b> <b>Non-redeemable</b>			

Beneva offers the Laddered GIA with interest rates published each week on beneva.ca.

# The Laddered GIA is a practical and profitable strategy for diversifying your guaranteed interest accounts

With a guaranteed interest account (GIA), you benefit from the advantages of a fixed-term interest rate. Normally, the longer the term, the higher the rate of interest.

To make the most of potential rate increases and market opportunities, you can ladder your GIAs and help balance your portfolio with investments regularly reaching maturity.

If you want to take advantage of the security of GIAs and benefit from the flexibility of reinvesting a portion of your money each year, you should consider the Laddered GIA from Beneva.

The Laddered GIA combines multiple GIAs over varying term lengths starting at just one year, allowing you to reinvest a portion of your investment each year at a fixed interest rate that is attractive for both short-and long-term investments.

For more information,  
go to [beneva.ca](https://beneva.ca).

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