

Universal Life

At a glance

Cost of insurance	YRT	Level T100
Age at issue	0 to 85	0 to 80
Type of coverage	Individual Joint first-to-die (2 to 5 lives) Joint last-to-die (2 to 5 lives)	
Insurance amount	Minimum: \$25,000 Maximum: \$10,000,000	
Insurance amount segments	\$25,000 to \$49,999 \$50,000 to \$99,999 \$100,000 to \$249,999 \$250,000 to \$499,999 \$500,000 to \$999,999 \$1,000,000 or more	
Death benefit options	Increasing Level	Increasing
Investment options	Daily interest account 1-, 3-, 5- and 10-year guaranteed interest accounts Index Accounts Managed accounts	
Guaranteed bonus	1% of the accumulation fund value Credited from the 6 th policy anniversary	
Insurance amount adjustment options for tax purposes	No increase Increase Increase and decrease (minimum initial insurance amount) Maximizer (available only with YRT)	
Surrender charges	Surrender charges over 9 years	No surrender charges
Included benefits	Insurability benefit for children Critical illness benefit for children Privilege in case of disability Extreme disability benefit (available only with increasing death benefit)	
Additional benefits	Term Plus (T10, T15, T20, T25, T30, T35 and T40) with fixed insurance amount only* Critical illness insurance (T10, T20, T75, T100, T100 paid-up 20 years)* Critical illness rider (3 illnesses, \$20,000) Child Plus rider (life insurance for dependent children) Children's Endorsement rider (dependent children's critical illness insurance) Waiver of minimum or billing premium (waiting period: 4 or 6 months) Accidental death and dismemberment Benefit in case of fracture <i>*Available on the same life and with individual type of policy only</i>	
Policy fee	\$5 per month	

Transactions and changes

Change from YRT to Level T100	<ul style="list-style-type: none">• Available as of the 1st anniversary, without evidence of insurability, before age 80.• At attained age using rates in effect at time of change• YRT surrender charges continue to apply
Change in death benefit type	<ul style="list-style-type: none">• Available only with YRT and where evidence of insurability is not required
Withdrawal / Cash advance	<ul style="list-style-type: none">• Minimum amount: \$500• Maximum amount: 90% of the surrender value
Transfer between investment accounts	<ul style="list-style-type: none">• Four transfer requests free of charge per year, transaction fees apply for each additional transfer request
Reduction of the insurance amount	<ul style="list-style-type: none">• Available with YRT and Level T100• Partial surrender charges for YRT during the first 9 years
Change from smoking to non-smoking status	<ul style="list-style-type: none">• With evidence of insurability

Statement frequency

Universal life insurance statements are available on the secure advisor site under Reports. The frequency at which statements are produced depends on the savings fund accumulated in the universal life accounts, as follows:

Annual	<ul style="list-style-type: none">• All contracts, per the policy anniversary date• Sent to client annually
Semi-annual	<ul style="list-style-type: none">• From \$10,000 to \$99,999• June 30 and December 31
Quarterly	<ul style="list-style-type: none">• From \$100,000 and above• March 31, June 30, September 30 and December 31
On request	<ul style="list-style-type: none">• “Produce up-to-date universal life statement” option, from the last policy anniversary (under a year)• Statement covering a period beyond the last contract anniversary (<i>upon request from Partner Services, In-force business</i>)