

# Savings and Investments

## Beneva Investment Accounts



You designated a liquidator of the succession or executor of the estate. This individual will therefore have to administer your property after your death, which is not always a simple task. It involves several steps, including obtaining a number of official documents.

Liquidating an estate can be a heavy financial and emotional burden.

By opting for Beneva investment accounts, part of the burden can be lifted through an annuity account. You will be getting the best of both worlds: segregated funds and mutual funds.

The Beneva investment accounts give you access to guaranteed capital in the event of death, at no extra cost.<sup>1</sup>

# Savings and Investments

## Beneva investment accounts

### Product Information

#### Type of contract

Registered contract (TFSA, RRSP, RRIF, LIRA and LIF)

#### Age at issue

Minimum age at issue is 18 years

#### Minimum investment

- Minimum initial investment of \$500 per investment account
- Subsequent investments of a minimum of \$100 in an account

#### Maturity date

On death of contractholder

#### Liquidity

Redeemable at any time (subject to redemption fees):

- Minimum redemption \$100
- Eligible for withdrawal under the HBP for funds invested in an RRSP

Guided by the values of mutualism on which it was founded, Beneva works with people to build, protect and value what they feel counts for their financial security.

To find out more about the numerous benefits associated with Beneva's products, contact us or visit our website.

### Comparison chart | The Beneva difference

	Beneva Investment Accounts	Mutual investment funds (registered funds)	Segregated funds
Redemption fees waived in the event of death	Yes	No	Yes
Ability to bypass probate	Yes	Yes	Yes
Guaranteed upon death	Yes – 100% of contributions made before age 75	No	Yes – Find out about conditions and restrictions from your insurer
Possibility of protection from creditors	Yes	No – Except in certain circumstances	Yes
Payment made to beneficiary	Yes – Within a few weeks of receiving certain required documents	Yes – Depending of the type of beneficiary, may have to wait longer to receive payment	Yes – Within a few weeks of receiving certain required documents

To avoid making decisions you might regret and conflicts during the grieving period, your financial security advisor can help you designate a beneficiary.

### Benefits of Beneva Investment Accounts

- Increased diversification owing to a wide array of securities, asset categories and sectors
- Potential for greater returns than segregated funds, because management fees are similar to those used for mutual funds
- Investments tailored to your investor profile
- Access to some of the largest and most liquid companies on the market with just one account
- Tax-free capital growth (RRSP, RRIF, LIRA and LIF)
- Option to designate a beneficiary
- Guaranteed death benefit: 100% of contributions made up to age 75
- Redeemable investment<sup>2</sup>
- A sheltered investment: Contributions covered by Assuris up to \$100,000 depending on the account category held.

Account category	Coverage	Account category	Coverage
RRSP, LIRA, RRIF and LIF	\$100,000	TFSA	\$100,000

- Automatic rebalancing for investment portfolio accounts

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